

**THE ISSUANCE OF SUKUK (SHARIA BOND) IN SHARIA CAPITAL
MARKET**



This undergraduate thesis is submitted as one of the requirements to obtain the
degree of Bachelor of Laws at Faculty of Law
Universitas Muhammadiyah Yogyakarta

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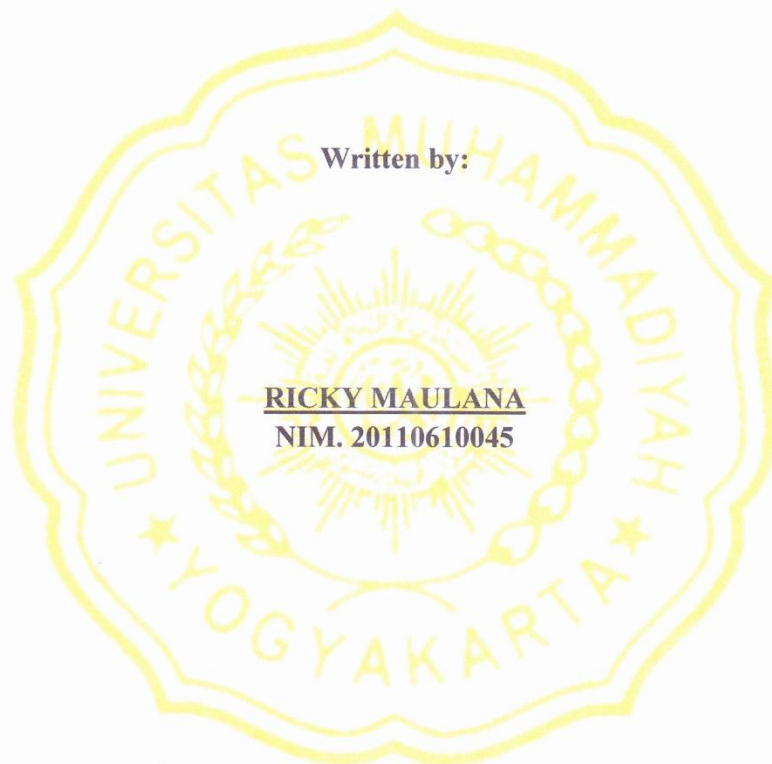
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2015**

APPROVAL PAGE

This Undergraduate Thesis has been approved by the Advisors

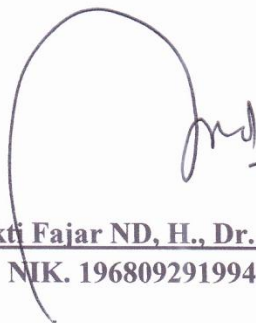
THE ISSUANCE OF SUKUK (SHARIA BOND) IN SHARIA CAPITAL MARKET

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**THE ISSUANCE OF SUKUK (SHARIA BOND) IN SHARIA CAPITAL
MARKET**

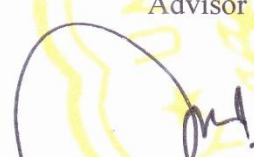
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AUTHENTICITY DECLARATION OF RESEARCH

Bismillahirrahmanirrahim

I hereby declare that the thesis under the titled “**THE ISSUANCE OF SUKUK (SHARIA BOND) IN SHARIA CAPITAL MARKET**”, its content is truly the work of my own and I did not do plagiarism or quotation in ways that are inconsistent with the prevailing ethic in the scientific community. On this statement, I am ready to bear the risk / any sanctions imposed to me in accordance with applicable regulations, if the future found a breach of scientific ethics, I am willing to accept the sanctions.

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MOTTO

أخي لن تنال العلم إلا بستة سأنبيك عن تفصيلها ببيان ذكاء وحرص واجتهاد
ودرهم وصحبة أستاذ وطول زمان

*Saudaraku kamu tidak mendapatka ilmu kecuali dengan enam perkara, akan
keberitahukan perinciannya dengan jelas:*

1. *Kecerdasan*
2. *Ketamakan (terhadap ilmu)*
3. *Kesungguhan*
4. *Harta benda (bekal)*
5. *Mempergauli guru*
6. *Waktu yang panjang*

إجهد ولا تكسل ولا تكسل ولا تك # فاندامة العقبى لمن يتكاسل

*Bersungguh-sungguhlah jangan bermalas-malasan dan jangan pula lengah, karena
penyesalan bagi orang yang bermalas-malasan.*

ومن لم يذق مر التعلم ساعة # تجرع ذل الجهل طول حياته

ومن فاته التعليم وقت شبابه # فكبّر عليه أربعاً لوفاته

Imam Syafi'i Rahimahullah dalam syairnya berkata :

*Barang siapa tidak pernah merasakan pahitnya belajar meski sekejap. Dia
akan menelan pahitnya kebodohan sepanjang hayatnya.*

*Barang siapa yang ketinggalan belajar waktu mudanya. Maka bertakbirlah 4
kali (shalat mayit) untuk wafatnya (kematianannya).*

DEDICATION PAGE

The Undergraduate Thesis dedicates to:

My Lord, Allah SWT

Prophet Muhammad SAW

My parents:

My Father, Drs. H. Amuzakir

My Mother, Hj. Agustina. S.H.

My sisters:

Mutia Saufi

Revina Zakia

Mariyani

Lecturers:

Bapak Dr.Mukti Fajar ND. S.H., M.Hum

Ibu Fadia Fitriyanti. S.H., M.Hum., M.Kn

Bapak Nasrullah, S.H., S.Ag., MCL

and all Lecturers of Faculty of Law Universitas Muhammadiyah Yogyakarta

All IPOLianS:

Especially for batch 2011

PREFACE

Assalamualaikum wr wb...

All praises and gratitude to Allah SWT, for grace, favor, and guidance that has given strength and guidance to the author, that this thesis can be completed. This thesis is made to fulfill one of the requirements to obtain the bachelor degree (S-1) in Law Faculty, Universitas Muhammadiyah Yogyakarta. Under title: "THE ISSUANCE OF SUKUK (SHARIA BOND) IN CAPITAL MARKET"

Firstly I send my big thanks to my beloved parents Drs.H. AMuzakir and Hj.Agustina, S.H., for advises, supports, encouragements and prayers for me to complete this undergraduate thesis, and also to all my Sisters Mutia Saufi, Revina Zakia, and Mariyani.

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Saleh, Afriansyah Tanjung, Deny Alfian, Yudha Setia Negara, thank you for being my good friends and good classmates for almost 4 years.

May Allah SWT always give the reward for all the assistance that has been provided to the author during the process of preparing and writing this thesis. The author realizes this thesis is far from perfection, and it is good to give suggestions and criticism from readers so the authors expect for the perfection of this thesis. Finally the author hopes this paper can be useful for us.

Wassalamualaikum wr. wb.

Yogyakarta, June 2015

(Ricky Maulana)

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