

## INTISARI

Penelitian ini bertujuan untuk mengidentifikasi apakah struktur aktiva, ukuran perusahaan, profitabilitas, kebijakan deviden, dan *operating leverage* berpengaruh terhadap struktur modal.

Obyek penelitian ini adalah perusahaan-perusahaan yang terdaftar di BEJ kecuali perusahaan perbankan dan lembaga keuangan. Pengambilan sampel menggunakan metode purposive sampling. Sampel dalam penelitian ini sebanyak 76 selama periode 2004-2005. Model regresi yang digunakan adalah regresi linier berganda.

Hasil analisis ini menunjukkan bahwa struktur aktiva, ukuran perusahaan, profitabilitas, *deviden payout ratio*, dan *degree of operating leverage* berpengaruh terhadap struktur modal secara serentak. Sedangkan, secara parsial *deviden payout ratio*, dan *degree of operating leverage* tidak berpengaruh signifikan terhadap struktur modal.

Kata kunci: struktur modal, struktur aktiva, ukuran perusahaan, profitabilitas, *deviden payout ratio*, dan *degree of operating leverage*.

## ABSTRACT

The purpose of this research is investigate that structure assets, size of firm, profitability, dividend decisions, and operating leverage is influence the capital structure.

The object of research is companies that listed in Jakarta Stocks Exchange, except banking companies and financial institutions. The method of data collection is done by purposive sampling. The samples of data consist of 76 for period 2004-2005. The statistical method that is used in this research is multiple regression.

The result of this research show that that structure assets, firm size, profitability, dividend payout ratio, and degree of operating leverage is influence significantly to the capital structure simultaneity. The dividend payout ratio, and degree of operating leverage is not influence the capital structure partially.

Keywords: capital structure, structure assets, firm size, profitability, dividend