

ABSTRAK

The objective of this research is to examine the empirical evidence on the influence of firm characteristics on the level of disclosure of intellectual capital in the annual reports of listed companies on the Indonesian Stock Exchange 2011-2014. Characteristics of the company will be seen from the company's size, profitability, leverage, length of listing, ownership structure, and independent commissioner. The sampel used in this study was 64 annual reports of listed manufacturing companies on the Stock Exchange in 2011-2014. Sampling techniques performed by the method of purposive sampling. Dependent variable of this study is the level of intellectual capital disclosure measured by the number of items disclosed in comparison with the existing number of indicators. While the independent variables in this study a company's size as measured by the natural logarithm of assets by the company, profitability as measured by ROA firm, leverage as measured by DER, length of listing as measured by IPO on the Indonesian Stock Exchange until 2014, ownership structure as measured by the OD, and independent commissioner as measured by the IND. Multiple regression analysis is used to test the hypothesis. The results of this study found the average of intellectual capital disclosure level is 92,5%. This research also found that company size, profitability, and leverage has a positive significant on the level of intellectual capital disclosure. The length of listing, and ownership structure has a negative significant effect on the level of intellectual capital disclosure. While the independent commissioner has a not significant effect on the level of intellectual capital disclosure.

Key Words: Disclosure level, Intellectual Capital, Company Characteristics