

## ABSTRAK

*This study aimed to examine the effect of managerial ownership, institutional ownership, free cash flow and the size of the company against debt equity ratio. The object of this research are manufacturing companies listed in bursa effect Indonesia during 2010 to 2013. This study using purposive sampling and obtained 95 sample in 56 companies and data analysis techniques using multiple regression analysis.*

*The result of this study indicate that; managerial ownership have positive effect of the debt equity ratio, institutional ownership has effect and have negative result on the debt equity ratio, free cash flow have a no effect on debt equity ratio, and does not an effect of the size company and have a negative result on debt equity ratio.*

**Keyword:** *Managerial ownership, Institutional ownership, Free cash flow, The size of Company and debt equity ratio.*