

ABSTRACT

The objectives of this study were to observe and find proof of empiris public ownership , institutional ownership , independent commissioner , the number of directors out , liquidity and leverage to condition financial distress in firm all manufacturing the registered in Indonesia Stock Exchange in year 2011-2014. The subyek of this study is manufacturing frims the registered and publis financial report of every year period 2011-2014. This study uses secondary data are taken from the manufacturing industry companies listed in Indonesian Stock Exchange. 184 companies as sample were taken using purposive sampling from the period 2011-2014. The analytical method for this study uses The Logistic Regression with significance level of 5%.

The result of this study shows that the number of public ownership and institutional ownership have negative impact on firm condition financial distress. However, independent commissioner , the number of directors out , liquidity and leverage haven't significant impact on on firm condition financial distress.

Keywords : Public Ownership , Institutional Ownership , Independent Commissioner, the Number of Directors Out , Liquidity, Leverage and Financial Distress.