

INTISARI

Penelitian ini bertujuan untuk menganalisis apakah *stock split* berpengaruh terhadap likuiditas saham dengan menggunakan variable harga saham, volume perdagangan saham, volume *turn over* saham dan persentase *spread* pada perusahaan *Go Public* di Bursa Efek Jakarta.

Hasil penelitian ini mempunyai beberapa implikasi untuk berbagai pihak yang terkait dengan kebijakan *Stock Split*. Dari hasil yang dapat di peroleh dari penelitian ini membuktikan bahwa *Stock split* berpengaruh secara signifikan negative terhadap harga saham sebesar 83,6%, *Stock split* berpengaruh secara signifikan positif terhadap volume perdagangan sebesar 72,7%, *Stock split* tidak berpengaruh secara negative terhadap volume *turn over* sebesar 2,6%, *Stock split* berpengaruh secara signifikan Positif terhadap persentase *spread* sebesar 87,6%.

Kata Kunci : *Stock Split*, likuiditas Saham (Harga Saham, Volume Perdagangan Saham, Volume *Turn Over* Saham, Persentase *Spread*)

ABSTRAC

This purpose examination to analysis about stock split inface stock liquidity (stock price, trading volume activity, turn over volume, and percent spread) by Go Public company on Jakarta Stock Exchange.

This Product by examination to show stock split by partial system in face stock liquidity (stock price, trading volume activity, turn over volume, and percent spread). Stock split able to explain for stock price large is 83,6%, Whereas is remain larger is 16,4% explain by other variables isn't meaning in his examination. Stock split able to explain for trading activities volume large is 72,2%, Whereas is remain larger is 27,3% explain by other variables isn't meaning in his examination. Stock split able to explain for turn over volume large is 2,6%, Whereas is remain larger is 97,4% explain by other variables isn't meaning in his examination. Stock split able to explain for Percent spread large is 87,6%, Whereas is remain larger is 12,4% explain by other variables isn't meaning in his examination.

Key Word : Stock splits, Liquidity (stock price, trading activity volume, turn over volume, percent spread)