

## INTISARI

Penelitian ini bertujuan untuk menganalisis pengaruh *internal cash flow*, *insider ownership*, dan *investment opportunity* terhadap *capital expenditure* pada perusahaan di Bej non keuangan. Pengambilan sampel dilakukan dengan metode *purposive sampling* dengan jumlah sampel 22 perusahaan. Alat analisis yang digunakan dalam penelitian ini adalah regresi linier berganda, uji asumsi klasik, uji T, uji F, dan koefisien determinan.

Hasil penelitian ini menunjukkan bahwa *internal cash flow*, *insider ownership*, dan *investment opportunity* yang diperkirakan mempengaruhi *capital expenditure* pada perusahaan di BEJ non keuangan yang diteliti, hasilnya menunjukkan bahwa secara simultan 3 faktor tersebut mempunyai pengaruh yang signifikan terhadap *capital expenditure*. Namun, secara parsial hanya 1 faktor (*investment opportunity*) yang mempunyai pengaruh signifikan, sedangkan *internal cash flow* dan *insider ownership* tidak mempunyai pengaruh yang signifikan.

Hasil mendasar dalam penelitian ini adalah bahwa faktor *investment opportunity* mempunyai pengaruh kuat dalam menjelaskan *capital expenditure*.

Kata kunci: *Internal cash flow*, *Insider ownership*, *Investment opportunity*, and *capital expenditure*

## **ABSTRACT**

*This research is aimed at analysis influence of internal cash flow, insider ownership, and investment opportunity on capital expenditure of industries on BEJ non finance. The sample was taken by using purposive sampling method with sample amount 22 firm. Analysis tool that is utilized in this research is bifilar Linier Regression, Classic Asssuming quiz, T's quiz Tests, and Determinant coefficient.*

*The research result show that internal cash flow, insider ownership, and investment opportunity are assumed to influence on capital expenditures of industries on BEJ non finance under investigation, there are tree factor which simultan show significant influence capital expenditure. However only 1 factor (investment opportuniy) wich partially shows significancy, but internal cash flow and insider ownership doesn't show significant influence capital expenditures.*

*Based on the research result, it is also discovered that investment opportunity has weak influence in explaining capital expenditures on industri non finance on BEJ.*

*Keyword: Internal cash flow, Insider ownership, Investment opportunity, and capital expenditure*