

ABSTRACT

This study aimed to examine the effect of managerial ownership, institutional ownership, firm size, debt and profitability to dividend policy. The object of this research are manufacturing companies listed in Indonesian Stock Exchange period 2010 to 2014. This study using purposive sampling and obtained 92 sample in 38 companies.

The result of this study indicate that: managerial ownership has negative and significant influence to dividend policy, institutional ownership has positive and significant influence to dividend policy, firm size has insignificant influence to dividend policy, debt has insignificant influence to dividend policy and profitability has positive and significant influence to dividend policy

Keywords: *Managerial ownership, Institutional ownership, Firm size, Debt, Profitability and Dividend policy.*