

INTISARI

Penelitian ini bertujuan untuk mengetahui pengaruh profitabilitas, likuiditas, *investment opportunity set* dan ukuran perusahaan terhadap *dividend payout ratio*. Obyek penelitian ini adalah perusahaan perbankan yang terdaftar di Bursa Efek Indonesia. Jumlah sampel yang digunakan sebanyak 33 perusahaan perbankan yang dipilih dengan menggunakan metode *purposive sampling*. Metode analisis penelitian ini menggunakan analisis regresi linear berganda.

Hasil penelitian ini menunjukkan bahwa profitabilitas dan likuiditas tidak berpengaruh signifikan terhadap *dividend payout ratio*. *Investment opportunity set* berpengaruh negatif terhadap *dividend payout ratio*. Sementara ukuran perusahaan berpengaruh positif terhadap *dividend payout ratio*.

Kata kunci: Profitabilitas, Likuiditas, *Investment Opportunity Set*, Ukuran Perusahaan, *Dividend Payout Ratio*

ABSTRACT

This research aims to know the influence of profitability, liquidity, investment opportunity set and firm size on dividend payout ratio. The object in this research are go public companies listed in Indonesia Stock Exchange. The samples used were 33 companies that selected by using purposive sampling. This research analysis method using multiple linear regression analysis.

The results of this research showed that profitability and liquidity has not influence on dividend payout ratio. Investment opportunity set has negative influence on dividend payout ratio. While the firm size has positive influence on dividend payout ratio.

Keywords: Profitability, Liquidity, Investment Opportunity Set, Firm Size, Dividend Payout Ratio