

## INTISARI

Penelitian ini bertujuan untuk menguji secara empiris pengaruh Rasio *Working Capital to Total Asset* (WCTA), Rasio *Debt Equity Ratio* (DER), dan Rasio *Inventory Turnover* (IT) terhadap Pertumbuhan Laba pada Perusahaan Manufaktur *Go Public* Kategori *Food and Beverage* di Bursa Efek Indonesia (BEI). Sehubungan dengan tujuan tersebut diajukan hipotesis dalam penelitian ini yaitu, kinerja keuangan yang diukur dengan rasio keuangan berpengaruh terhadap pertumbuhan laba pada Perusahaan Manufaktur *Go Public* Kategori *Food and Beverage* di BEI.

Penelitian ini menggunakan data sekunder yang diperoleh dari pojok BEI Universitas Muhammadiyah Yogyakarta (UMY) dengan populasi seluruh perusahaan manufaktur *go public* kategori *food and beverage* selama 2009-2013. Kriteria yang digunakan untuk menentukan sampel dengan metode *purposive sampling* ini adalah a) perusahaan *food and beverage* yang *go public* yang terdaftar di BEI selama periode penelitian (2009-2013), b) Perusahaan *food and beverage* yang *go public* yang menerbitkan laporan keuangan lengkap selama periode penelitian (2009-2013), c) Perusahaan *food and beverage* yang *go public* yang secara berturut-turut melaporkan data keuangannya selama periode penelitian (2009-2011). Berdasarkan kriteria-kriteria tersebut, maka sampel yang dapat digunakan dalam penelitian ini sebanyak 12 perusahaan. Metode analisis yang digunakan adalah model persamaan regresi berganda (*multiple regression*).

Hasil analisis regresi, diperoleh nilai F sebesar 0.033 yang berarti secara serentak rasio *Working Capital to Total Asset* (WCTA), rasio *Debt Equity Ratio* (DER) dan rasio *Inventory Turnover* (IT) berpengaruh terhadap pertumbuhan laba. Uji-t menunjukkan hanya *Debt Equity Ratio* (DER) yang berpengaruh terhadap pertumbuhan laba, sedangkan rasio WCTA dan rasio IT tidak berpengaruh terhadap pertumbuhan laba. Koefisien determinasi ( $R^2$ ) sebesar 0.144 yang menunjukkan bahwa 14.4% dari pertumbuhan laba dapat dijelaskan oleh rasio WCTA, rasio DER dan rasio IT.

**Kata kunci:** *Food and beverage, Pertumbuhan Laba, Working Capital to Total Asset, Debt Equity Ratio, Inventory Turnover*

## **ABSTRACT**

*This study aims to empirically examine the influence Ratio Working Capital to Total Assets (WCTA), ratio of Debt to Equity Ratio (DER), and Ratio Inventory Turnover (IT) of the Income Growth in Manufacturing Companies Go Public Category Food and Beverage at the Indonesia Stock Exchange (BEI). In connection with these objectives proposed hypothesis in this study, namely, the financial performance as measured by financial ratios affect the profit growth in Manufacturing Companies Go Public Category Food and Beverage in BEI.*

*This study uses secondary data obtained from BEI corner Yogyakarta Muhammadiyah University (St. Louis) with a population of all manufacturing companies go public food and beverage category during 2009-2013. Criteria used to determine the sample with purposive sampling method are a) food and beverage companies that went public listed on the Stock Exchange during the study period (2009-2013), b) food and beverage company that went public that publishes full financial statements for the period research (2009-2013), c) food and beverage company that went public were successively reported financial data during the study period (2009-2011). Based on these criteria, the sample can be used in this study as many as 12 companies. The analytical method used is multiple regression.*

*Results of regression analysis, obtained F value of 0.033, which means simultaneously ratio of Working Capital to Total Assets (WCTA), the ratio of Debt to Equity Ratio (DER) and the Inventory Turnover ratio (IT) effect on profit growth. T-test showed only a Debt Equity Ratio (DER) effect on profit growth, while the ratio and the ratio of IT WCTA no effect on profit growth. The coefficient of determination (R<sup>2</sup>) of 0.144 which showed that 14.4% of the profit growth can be explained by the ratio WCTA, DER ratio and the ratio of IT.*

**Keywords:** *Food and beverage, Income Growth, Working Capital to Total Assets, Debt Equity Ratio, Inventory Turnover*