

**CAPITAL MARKET REACTION BEFORE AND AFTER THE
ELECTION DAY: CASE STUDY ON LQ45 INDEX IN INDONESIA
STOCK EXCHANGE MARKET IN 2014 AND 2019**

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DECLARATION PAGE

I hereby,

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Stating that this paper with title: **“CAPITAL MARKET REACTION BEFORE AND AFTER THE ELECTION DAY: CASE STUDY ON LQ45 INDEX IN INDONESIA STOCK EXCHANGE MARKET IN 2014 AND 2019”** no work has ever been submitted to obtain a degree in a university, and as long as my knowledge is not available or opinions that have been written or published by other people, except those written in reference to this text and mentioned in the references. If it turns out that in this thesis it is known that there are works or opinion that have been written or published by other people, I am willing to cancel the work.

Yogyakarta, 20-04-2020

Fachrul Ardhiansah

MOTTO

“No matter how great you are, no matter how big you can get, you can still small”
–Nadin Amizah

“*Semesta akan meninggikan orang-orang yang merendahkan hatinya*” –Yovie
Widianto

“*Semua manusia kerjar-kejaran, lari. Kalau kalian berhenti ya ketinggalan*” –
Sivia

DEDICATION

Thank you to Allah SWT, for all the blessings, strength and patience that has been given to me to complete this undergraduate thesis. Thanks to the path He gave, it also led me to continue to never give up completing this undergraduate thesis.

And also thank those who always support me always ...

Two Beloved Parents

Thank you Mama and Papa (Surpi Saptini & Hendro Sulistyanto) without them maybe i can not finish this undergraduate thesis. Thank you too for all endless prayers, love, and support for me.

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For my Stephen Family (Suci Prima Dina, Nur Fitri Annisa, Nabilah Permatasari, Naura Syifa Mufidah, Fildzati Ahlinassa'idah, Fathan Muhammad Anshori, Yoga Aditya, Faris Azhar Abdurrahman, Alvin Marion, Shalsabila Julia Mumtaz, Mega Yustika, Aisyah Wahdania), Novia Hilda, Irine Moninggar Rany, Septiana Putri, IMaBs Class, HIMAMA, Angarb & KKKU Squad, Junior High School friends, High School friends, and others that i can not mentioned one by one.

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This Undergraduates thesis was prepared to fulfil one of the requirements in obtaining a Bachelors degree in Faculty Economy and Business, Universitas Muhammadiyah Yogyakarta. The author takes this topic, in hope it could be useful for many parties, including the author its self, the other collages student, and also the investor in maximizing their wealth. The completion of this thesis is not inseparable from the guidance and support of various parties. Therefore, on this occasion the author would like said my deepest thanks to:

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The author realizes that in writing in this undergraduate thesis is still far from perfect, because of the limited knowledge possessed by the author. Therefore, the author expects constructive suggestions and criticism from various parties. Hopefully this undergraduate thesis can provide benefits to readers and all parties, especially in the field of financial management.

Yogyakarta, April 20th 2020

Author

Fachrul Ardhiansah

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