

**SUSTAINABLE BUSINESS OF ISLAMIC BANKS THROUGH THE
INTELLECTUAL CAPITAL WITH FINANCIAL PERFORMANCE AS
THE INTERVENING VARIABLE**

(Study on Full-fledged Islamic Bank Annual Reports in Indonesia 2014-2018)



By:

ANISSA LARASATI

20160420139

**FACULTY OF ECONOMY AND BUSINESS
UNIVERSITAS MUHAMMADIYAH YOGYAKARTA**

2020

**SUSTAINABLE BUSINESS OF ISLAMIC BANK THROUGH THE
INTELLECTUAL CAPITAL WITH FINANCIAL PERFORMANCE AS
THE INTERVENING VARIABLE**

(Study on Full-fledge Islamic Bank Annual Reports in Indonesia 2014 – 2018)

UNDERGRADUATE THESIS

Submitted as a Partial Fulfillment of the Requirement for the Attainment of the Bachelor Degree of Economics in International Program of Accounting, Faculty of Economic and Business, Universitas Muhammadiyah Yogyakarta



By:

ANISSA LARASATI

20160420139

**FACULTY OF ECONOMY AND BUSINESS
UNIVERSITAS MUHAMMADIYAH YOGYAKARTA**

2020

DECLARATION OF ORIGINALITY

I hereby,

Name : Anissa Larasati

Student Number : 20160420139

Stated that the undergraduate thesis entitled **“SUSTAINABLE BUSINESS OF ISLAMIC BANK THROUGH THE INTELLECTUAL CAPITAL WITH FINANCIAL PERFORMANCE AS THE INTERVENING VARIABLE”** there is no research has ever been proposed to obtain a bachelor degree in a university and to the best of my knowledge there is no research or opinion has ever been written or published by other people, except those indicated in bibliography. If it turns out in this thesis known there is a research or opinion that have been written or published by others then I am willing to cancel this research and accept the consequences of academic.

Yogyakarta, June 21st 2020



Anissa Larasati

DEDICATION PAGE

Alhamdulillahirabbil'alamin.

All praises be to Allah SWT, we praise Him and ask for help, forgiveness and guidance. We protect ourselves from the ugliness. I bear witness that (there is) no God except Allah SWT, and I bear witness that Muhammad is the messenger of Allah.

I would to dedicated this thesis to:

My beloved family. Especially to my Mom (Yani Siswaningsih, S.ST, M.Kes) who always give me spirit and prayed and always help me to write this thesis. My father (dr. Trijoko Winarno, Sp. OG) who always give me motivation. My brothers (dr. Bayu Rizky Prabowo and Bimo Cahyo Prakosoz S.T) who always supporting me and cheer me up with the jokes. My nephews who always cheer me up with their cuteness.

Mr. M. Bahrul Ilmi, who have take his time in the midst of his busy lives and support me until I finished my proposal thesis.

Ms. Peni Nugraheni as my supervisor, who always take her time to support and guidance me until I finished this thesis.

My junior high school mate (Fanny, Ama, Bela, Ichun, and Mufi) who always listening my complaints and accompany me in completing this thesis and always make me laugh when I get bored.

Indah Dwi Lestari, who always support and listening my complaints while studying at IPAcc and during the process of working on this thesis.

Rizka Alwathan and Fadhilah Raudhotus S, who always help me in finding and processing the data and answers all question that I have and always remind me to finished it.

*Risya Defi, who always supports and listen to me when I'm having a hard time
and always give me motivations.*

*My beloved Almamater of Universitas Muhammadiyah Yogyakarta and all
Accounting lectures.*

*All my friends of International Program Accounting (IPAcc) 2016, that I can't
mention it one by one. Thank you for the supports, help, and memories.*

*My exchange student friends: Syifa, Dila, Fatsa, Fajar Fathan, Fida, Ian, Imad,
and Rifa. Thank you for being my friends and family during exchange student
programme at Universiti Sains Islam Malaysia 2018. We have survived every
single thing we thought we would not*

ACKNOWLEDGEMENT

All praise and gratitude to Allah SWT who has given grace and ease in writing this undergraduate thesis with entitled **“Sustainable Business of Islamic Banks through The Intellectual Capital with Financial Performance as The Intervening Variable.”** This thesis was arranged to fulfill on of the requirements in obtaining a bachelor degree in Faculty of Economic and Business Universitas Muhammadiyah Yogyakarta. Researcher are aware in the thesis writing and preparation that has been done far from perfection because of the limitation that researcher have, but researcher has tried their best in writing and preparation the undergraduate thesis.

During the course and preparation of this undergraduate thesis, researcher are not separated from the support, motivation and assistance from various parties in the form of prayer, criticism, advice, and others. Therefore, with all humility on this occasion researcher would like to give thanks to:

1. Mr. Rizal Yaya, M.Sc., Ph.D., Ak. CA as the Dean of the Faculty of Economics and Business, Universitas Muhammadiyah Yogyakarta, who has provided occasion, guidance, and direction as long as researcher complete the studies.
2. Mr. Ahim Abdurahim, M.Sc., Ak., SAS., CA as the Head of Accounting Study Program at Universitas Muhammadiyah Yogyakarta, who has provided occasion, guidance, and direction as long as researcher complete the studies.
3. Ms. Arum Indrasari, M.Buss., Ak, CA as Director of International Program of Accounting (IPAcc), Faculty of Economics and Business, Universitas Muhammadiyah Yogyakarta, which has also provided occasion, guidance, and direction as long as researcher complete the studies.
4. Ms. Peni Nugraheni, SE, M.Sc., Ak., CA as supervisor, who always take the time to provide guidance properly and correctly, providing

convenience and guidance in the process of completing undergraduate thesis, so this thesis can be finished smoothly.

5. Mr. M. Bahrul Ilmi, SE., M.E.Sy, Ph.D (cand) as proposal supervisor, who have take his time in the midst of his busy lives and support me until I finished my proposal thesis.
6. All lectures of Accounting Study Program at Universitas Muhammadiyah Yogyakarta, who have provided guidance, and occasion on the writing of this thesis.
7. All parties who have contributed, provided support, assistance, enthusiasm, motivation, and prayer during the lecture period and when I completing this thesis.

Finally, I would like to thank everyone involved in finishing this undergraduate thesis. This thesis is far from perfection, so criticism and suggestion are welcomed. Therefore, the author expects constructive criticism and suggestion for further research development related to this topic. Hopefully, this thesis are useful not only for researchers but also readers.

Yogyakarta, June 21st 2020



Anissa Larasati

LIST OF TABLES

Table 4.1 Sample of Research.....	32
Table 4.2 List of Indonesian Full-fledged Islamic Banks	32
Table 4.3 Descriptive Statistics.....	33
Table 4.4 Normality Test Result Model 1.....	34
Table 4.5 Normality Test Result Model 2.....	35
Table 4.6 Autocorrelation Test Result Model 1.....	36
Table 4.7 Autocorrelation Test Result Model 2.....	36
Table 4.8 Heteroscedasticity Test Result Model 1.....	37
Table 4.9 Heteroscedasticity Test Result Model 2.....	37
Table 4.10 Multicollinearity Test Result Model 1.....	38
Table 4.11 Multicollinearity Test Result Model 2.....	39
Table 4.12 Adjusted R Square Model 1.....	40
Table 4.13 Adjusted R Square Model 2.....	40
Table 4.14 Result of F test Model 1.....	41
Table 4.15 Result of F test Model 2.....	41
Table 4.16 Result of T test Model 1.....	42
Table 4.17 Result of T test Model 2.....	43
Table 4.18 Result of Path Analysis Substructure 1.....	44
Table 4.19 Result of Path Analysis Substructure 2.....	45
Table 4.20 Result of Direct and Indirect Effects of Path Analysis	46

LIST OF FIGURE

Figure 2.1 Research Model	19
Figure 3.1 Path Analysis Model.....	29
Figure 3.2 Substructure 1 of Path Analysis Model	30
Figure 3.3 Substructure 2 of Path Analysis Model	31
Figure 4.1 Result of Substructure 1 of Path Analysis Model.....	45
Figure 4.2 Result of Substructure 2 of Path Analysis Model.....	46

LIST OF APPENDIX

Appendix 1 List of Corporate Social Responsibility Index GRI 4	62
Appendix 2 Result of Data Processing	73