

ABSTRACT

This research was done to analyze the influence of Liquidity, Debt Regulation, Company Growth, Profitability, and Investment Opportunity Set (IOS) variables towards Dividend Regulation. The sampling technique used was purposive sampling with criteria as follows: (1) Manufacture industry companies registered in BEI during 2009-2011. (2) The companies belong to group or kind of manufacture industry companies. (3) The manufacture industry companies did not distribute dividend consecutively during 2009-2011.

The result of the research showed that the Liquidity influenced negatively not significant towards the dividend regulation with coefficient value of 0,078 and with significant value of 0,459, debt regulation influenced negatively not significant towards the dividend regulation with coefficient of -0,111 and significant value of 0,201, company growth influenced negatively significant towards dividend regulation with coefficient value of -0,217, and significant value of 0,007, profitability influenced negatively significant towards the dividend regulation with coefficient value of -0,580 and significant value of 0,009 and Investment Opportunity Set (IOS) influenced negatively not significant towards dividend regulation with coefficient value of -0,001 and significant value of 0, 920. The prediction ability of the five variables towards the dividend regulation is of 22,4% as shown by the adjusted R square of 22,4%, while the rest, the 77,6%, was influenced by other variables not included in the research model.

Keywords: Liquidity, Debt Regulation, Company Growth, Profitability, Investment Opportunity Set (IOS), Dividend Regulation