

## ABSTRACT

*The intention of this research is to know impact of stock split to liquidity and return share in Jakarta Stock Exchange (JSX). The variables which used in this research are abnormal return, volume and bid-ask spread. The abnormal return is a variables used to measure share return, while volume and bid-ask speard as measure of liquidity share. This research use 31 companies as sample, which perform stock split among year of 2004-2006 at the Jakarta Stock Exchange (JSX). Examination result to normality of data indicate that as a whole data have normal distribution so that examination conducted by using test statistic parametric. Examination result to difference of mean abnormal return, volume and bid-ask spread period before and after stock split showing only there are difference to commerce volume, while of abnormal return and bid-ask speard not show the existence of difference between period before and after stock split. conclude that stock split impact to liquidity but not impact to share return.*

*Keywords : stock split, liquidity, abnormal return, volume, bid-ask spread*