

THE INFLUENCE OF MANAGERIAL OWNERSHIP, INSTITUTIONAL OWNERSHIP, DIVIDEND POLICY, PROFITABILITY, AND FIRM SIZE TO CORPORATE DEBT POLICY

(Emperical Study On Real Estate And Property Company Listed in Bursa Efek Indonesia)

ABSTRACT

The purpose of this study was to investigate the managerial ownership, institutional ownership, dividend policy, profitability, and firm size to corporate debt policy. This study focused on Real Estate and Property companies listed in Bursa Efek Indonesia for period 2010-2014. This study used purposive sampling method in order to collect the sample. Based on certain criteria, there were 58 Real Estate and Property companies that matched with the sample. The statistical method used in this study was multiple regression.

The result of this study the simultaneous testing showed that managerial ownership, institutional ownership, dividend policy, profitability, and firm size were influenced to corporate debt policy with count F value (11,998) and significant (0,000). Partially, it can be seen that the variables managerial ownership and Profitability has un-significant effect to corporate debt policy, Institutional ownership and Firm Size has the negative and significant effect to corporate debt policy and Dividend policy has the positive and significant effect to corporate debt policy.

Key Words : Managerial Ownership, Institutional Ownership, Dividend Policy, Profitability, Firm Size and Debt Policy.