

**THE PINNACLE OF FINANCIAL INNOVATION: ANALYSING SINGAPORE
FINTECH SUCCESS AND THE IMPACT ON SINGAPORE'S ECONOMIC
GROWTH**



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**INTERNATIONAL PROGRAM OF INTERNATIONAL RELATIONS
FACULTY OF SOCIAL SCIENCE AND POLITICAL SCIENCE
UNIVERSITAS MUHAMMADIYAH YOGYAKARTA**

2024

TITTLE PAGE

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2024

STATEMENT OF AUTHENTICITY

I hereby declare that the thesis that I have written and compiled is an original thesis and has never previously been made to obtain a bachelor's degree, either at the Muhammadiyah University of Yogyakarta or at any other higher education institution.

In writing this thesis there are no works, ideas or opinions that have been written or published by other people, unless all references used in this thesis have been clearly written, with names mentioned and a bibliography included.

I make this statement sincerely and with full responsibility. If in the future a discrepancy is found with this statement, then I am willing to accept academic sanctions in accordance with the provisions in force at Muhammadiyah University of Yogyakarta

Yogyakarta, 10th July 2024



Kayla Gadis Michelle Sayidina

MOTTO

“Belajarlal dari masa lalu, jalani masa kini dan persiapkan hari esok karna waktu tidak dapat diputar dijilat, apalagi dicelupin”

ACKNOWLEDGEMENT

Praise be to the presence of Allah Subhanahu Wa Ta'ala, Almighty God for all His blessings as well as health and opportunities to the author so that he can complete the final assignment of this thesis entitled *"The Pinnacle of Financial Innovation: Analysing Singapore FinTech Success and The Impact on Singapore's Economic Growth"* is the final assignment as a graduation requirement to obtain a bachelor's degree in the International Relations Study Program, Faculty of Social and Political Sciences, Muhammadiyah University of Yogyakarta.

The completion of this thesis cannot be separated from the guidance and support from various parties. Therefore, the author would like to thank Mr. Idham Badruzaman, S.IP., M.A., Ph.D as the thesis supervisor who has provided guidance, direction and encouragement during the process of writing this thesis. The guidance and support he provided became the main foundation for the smooth running of this research. The author also would like to thank all parties who have provided support, assistance and motivation during the writing of this thesis. May all his efforts and prayers be rewarded doubly by Allah SWT.

Lastly, the author realizes that in writing this thesis there are still shortcomings or errors so that input and suggestions are needed for improvement in the future.

Yogyakarta, 10th July 2024

A handwritten signature in black ink, consisting of a large, stylized initial 'G' followed by a series of connected loops and a long horizontal stroke extending to the right.

Kayla Gadis Michelle Sayidina

EXTENDED GRATITUDE

1. The author dedicates this thesis to the parents and family who have guided and imparted countless life lessons—Aba, Bunda, Mama, Pako, Mami, Made, Pade, and Umi.
2. My beloved supermama (Dian Prilieswaty), who has showered me with love, made me experience many things, and molded me into who I am today.
3. To my cute and funny siblings, Kaka Vilo, April, Ijul and Naya who motivated the author to become a “Rich Sister”
4. Afifah Syarifuddin A.K.A Pipah who’s now engaged and Farhan Rajib A.K.A Parrang who always fails in his love stories, thank you for always be my sounding boards for all my rants and woes.
5. The Suci Peeps, my bicis- bicis since high school in Makassar.
6. The "HOR gang" (Wulan, Wildan, Adit, Adel, Okki and Shohib) who supported the author during college live until now we officially became "pengangguran bergelar," from the start when we never imagined we'd be this close. Author hopes we can still connect in the future. See u on top guysss!
7. Shoutout to my besties in Yogya who were always there when I was “gabut dan butuh healing" Thanks a bunch to Gebsong, Farxin, Sapia, Eka, Aya.
8. Someone special that author cannot mention his name, thank you for all the support when the author working on this thesis, accompanied the author during the final stretch of college and explore cafes in Jogja, and successfully changed author’s bad habits. Thanks for all the sweet memories we've made together:)

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