THE INFLUENCE OF ENVIRONMENT, SOCIAL, AND GOVERNANCE DISCLOSURE TO COMPANY FINANCIAL PERFORMANCE USING WOMEN ON BOARD AS MODERATING EFFECT

(Empirical Study of Energy and Mining Company Listed on the Indonesia Stock Exchange in 2021-2023)

PENGARUH PENGUNGKAPAN PENGUNGKAPAN LINGKUNGAN, SOSIAL, DAN TATA KELOLA TERHADAP KINERJA KEUANGAN PERUSAHAAN DENGAN WANITA DALAM JAJARAN DIREKSI SEBAGAI EFEK MODERASI

(Studi Empiris pada Perusahaan Energi dan Tambang yang Terdaftar di Bursa Efek Indonesia Tahun 2021-2023)

Student Thesis Research Proposal



Arranged By:
MAHATMA HENDRADHATA
20200420012

INTERNATIONAL PROGRAM OF ACCOUNTING (IPAcc)
FAKULTAS EKONOMI DAN BISNIS
UNIVERSITAS MUHAMMADIYAH YOGYAKARTA
2024

DECLARATION PAGE

Written by

Name : Mahatma Hendradhata

Student Number : 20200420012

I hereby declare that his undergraduate thesis entitled "THE INFLUENCE OF ENVIRONMENT, SOCIAL, AND GOVERNANCE DISCLOSURE TO COMPANY FINANCIAL PERFORMANCE USING WOMEN ON BOARD AS MODERATING EFFECT (Empirical Study of Energy and Mining Company Listed on the Indonesia Stock Exchange in 2021-2023)" is my own research to fulfil the requirement for bachelor degree in faculty of economics and business, Universitas Muhammadiyah Yogyakarta and I did not plagiarize or do any quotation in ways that are inconsistent with the prevailing ethic in the scientific community. No works or opinion have been written or published by others in this thesis, except those referred to in the manuscript and listed in the bibliography. Therefore, if any violation of intellectual right found in this study, I agree to accept any relevant academic consequences.

Yangkarta, 12 August 2024

LX284155000 Iwanatma Hendradhata

Dedication

Assalamualaikum Warohmatullahi Wabarokatuh

Praise be to Allah Swt., the Lord of the universe, who has given us his guidance, opportunities, to complete this thesis The title of this undergraduate thesis is entitled "THE INFLUENCE OF ENVIRONMENT, SOCIAL, AND GOVERNANCE DISCLOSURE TO COMPANY FINANCIAL PERFORMANCE USING WOMEN ON BOARD AS MODERATING EFFECT (Empirical Study of Energy and Mining Company Listed on the Indonesia Stock Exchange in 2021-2023)"

This thesis's completion was contingent upon the guidance and support of numerous individuals. Therefore, this thesis is dedicated to:

- My parents and brother, ho have always been my greatest source of inspiration and support. Their unwavering faith in me has been a constant encouragement throughout my academic journey.
- Fitri Wahyuni, S.E., M.Sc., as my undergraduate thesis supervisor.Thank you for your guidance and time that must be sacrificed
- All of my friends for bringing joy. Especially Hendi, Sarwah, Ita, and the usual gang.
- 4. "The Belebes" and "Beban" for bringing color and joy in my life. Becoming emotional support.
- 5. Lastly, Myself. Good job.

Wassalamualaikum Warohmatullahi Wabarokatuh

Yogyakarta, 12 August 2024

Mahatma Hendradhata

Preface

Assalamualaikum Warohmatullahi Wabarokatuh

Praise be to Allah Swt., the Lord of the universe, who has given us his guidance, opportunities, and pleasure of faith until now, Insyaa Allah. Sholawat and salam belong to the Prophet Muhammad Saw., who has brought us from the jahiliyyah era to an era full of knowledge nowadays.

The title of this undergraduate thesis is "THE INFLUENCE OF ENVIRONMENT, SOCIAL, AND GOVERNANCE DISCLOSURE TO COMPANY FINANCIAL PERFORMANCE USING WOMEN ON BOARD AS MODERATING EFFECT (Empirical Study of Energy and Mining Company Listed on the Indonesia Stock Exchange in 2021-2023)" as a requirement for completing the Bachelor Program in International Program of Accounting (IPAcc), Faculty of Economic and Business, Universitas Muhammadiyah Yogyakarta.

This thesis's completion was contingent upon the guidance and support of numerous individuals. Consequently, the author would like to extend the gratitude to the following individuals to the greatest extent possible:

- 1. Prof. Rizal Yaya, M.Sc., Ph.D., Ak., CA., as the Dean of the Faculty of Economics and Business at Universitas Muhammadiyah Yogyakarta.
- 2. Dr. Dyah Ekaari Sekar J, S.E., M.Sc., QIA., Ak., CA., as the Head of Accounting Department at Universitas Muhammadiyah Yogyakarta.
- 3. Fitri Wahyuni, S.E., M.Sc., as the Head of International Program of Accounting Department at Universitas Muhammadiyah Yogyakarta.
- For all parties, who contributed to the success of this undergraduate thesis and apologize for not mentioning everyone individually.

Wassalamualaikum Warohmatullahi Wabarokatuh

Yogyakarta, 12 August 2024

Mahatma Hendradhata

Table of Contents

Cover	
Approval Sheet	iii
Examiner's Approval Sheet	iv
Declaration Page	V
Motto	vi
Dedication Page	vii
Preface	Viii
Abstrak	ix
Abstract	X
Table of Content	xi
List of Tables	xiii
List of Figures	xiv
Chapter I Introduction	1
A. Research Background	1
B. Research Limitation	7
C . Research Problem	7
D. Research Purposes	8
A. E. Research Benefit	9
1. Theoretical Benefits	9
2. Practical Benefit	9
Chapter II Literature Review	11
B. Theoritical Review	11
1. Stakeholder Theory	11
2. Echelon Theory	12
3. Environment, Social, Governance (ESG)
4. Company Financial Performace	16
5. Woman on Board	17
C. Previous Research and Hypothesis Derivati	ion17
D. Research Models Review	
Chapter III Research Methods	29
A. Subject	29
B. Data	29

C.	Sampling	29
D.	Data Collection Method	29
E.	Research Variables and Operational Definition	30
F.	Data Quality Test	32
G.	Hyphotesis Testing and Data Analysis	35
	1. Multiple Linear Regression Analysis	35
	2. Data Analysis Test	36
Chapter I	V Results and Discussion	38
A.	Descriptives Analysis Test	38
B.	Results and Data Analysis	39
	1. Descriptive Statistic Analysis	39
	2. Classical Assumption Test	42
	3. Research Result	50
C.	Disccussion and Interpretation	60
Chapter V	Conclusions, Limitations, Implications, And Suggestions	
		69
A.	Conclusions	69
B.	Limitations	70
C.	Implications	70
D.	Suggestions	70
References	s	
Appendix		

List of Tables

1.	Table 4.1	38
2.	Table 4.2	
3.	Table 4.3	
<i>4</i> .	Table 4.4	
- .	Table 4.5	
<i>5</i> .	Table 4.6	
7.	Table 4.7	
8.	Table 4.8	
9.	Table 4.9	
- •	Table 4.10	
	Table 4.11	
	Table 4.11	
	Table 4.13	
	Table 4.14	
	Table 4.15	
	Table 4.16	
	Table 4.17	
	Table 4.18	
	Table 4.19	
	Table 4.20	
	Table 4.21	
	Table 4.22	
	Table 4.23	
	Table 4.24	
25.	Table 4.25	. 54
26.	Table 4.26	. 56
27.	Table 4.27	. 57
28.	Table 4.28	. 58

List of Figures

1	Research Model	\sim	O
	Research Model		7