

**A PROPOSED FORMATION FOR A SINGLE CURRENCY AREA IN
ASEAN-5 COUNTRIES BASED ON COMMODITY CURRENCIES**
**FORMASI PEMBENTUKAN KAWASAN MATA UANG TUNGGAL DI
ASEAN-5 BERDASARKAN MATA UANG KOMODITAS**



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**INTERNATIONAL PROGRAM FOR ISLAMIC ECONOMICS AND
FINANCE (IPIEF)**

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FACULTY OF ECONOMICS AND BUSINESS

UNIVERSITAS MUHAMMADIYAH YOGYAKARTA

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UNDERGRADUATE THESIS

Proposed to Fulfill the Requirements to Obtain a Bachelor's Degree in the
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DECLARATION

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I hereby declare that this undergraduate thesis entitled: **“A PROPOSED FORMATION FOR A SINGLE CURRENCY AREA IN ASEAN-5 COUNTRIES BASED ON COMMODITY CURRENCIES”** does not contain any content or work that has been previously submitted to obtain a bachelor's degree at any university. To the best of my knowledge, there are no other works or opinions that have been written or published by others, except for those that are properly referenced in the manuscript and listed in the bibliography. If any violation of intellectual right is later found in this manuscript, I agree to accept any relevant academic consequences.

Yogyakarta, September 21st, 2024




Qurrota Ayunin

DEDICATION

All praise and thanks are extended to Allah, the Most Merciful and Merciful, for His abundant mercy, guidance, and blessings that have enabled me to complete this thesis successfully. With deep humility, I dedicate this thesis to:

1. My parents, Mr. Rokhim and Mrs. Heni Muzaidah For your endless love, support, and encouragement, which have been my greatest strengths.
2. Myself, thank you for never giving up, dedication and hard work.
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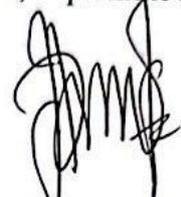
All praise be to Allah SWT who has given ease, grace and mercy in writing a thesis with the title “**A PROPOSED FORMATION FOR A SINGLE CURRENCY AREA IN ASEAN-5 COUNTRIES BASED ON COMMODITY CURRENCIES**”. This thesis is prepared to meet one of the requirements in obtaining a bachelor’s degree at the Faculty of Economics and Business, Universitas Muhammadiyah Yogyakarta. The completion of this thesis is inseparable from the guidance and support of various parties, therefore on this occasion the author would like to thank as much as possible to:

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As a final word, the author realizes that this thesis still has many shortcomings and is far from perfect. Therefore, the suggestions and criticisms that the author really hopes to improve the quality and perfection of this thesis and can provide meaningful benefits for readers in the future.

Yogyakarta, September 21st, 2024



Qurrota A'yunin

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