

INTISARI

Tujuan dari penelitian ini adalah untuk menganalisis pengaruh kepemilikan institusional, kepemilikan manajerial, proporsi komisaris independen, kualitas auditor dan ukuran dewan komite audit terhadap biaya hutang. Biaya hutang digunakan sebagai variabel dependen, sedangkan kepemilikan institusional, kepemilikan manajerial, proporsi komisaris independen, kualitas auditor dan ukuran dewan komite audit digunakan sebagai variabel independen.

Penelitian ini menggunakan sampel sebanyak 58 perusahaan yang terdaftar di Bursa Efek Indonesia pada tahun 2011-2012. Teknik pengambilan sampel menggunakan metode *purposive sampling*. Penelitian ini menggunakan uji regresi berganda dalam pengujian hipotesis.

Hasil penelitian menunjukkan bahwa kepemilikan institusional dan kualitas auditor berpengaruh negatif terhadap biaya hutang. Sedangkan kepemilikan manajerial, proporsi komisaris independen, dan ukuran dewan komite audit tidak berpengaruh terhadap biaya hutang.

Kata kunci: kepemilikan institusional, kepemilikan manajerial, proporsi komisaris independen, kualitas auditor, ukuran dewan komite audit, biaya hutang

ABSTRACT

The purpose of this study is to analyze the effect of institutional ownership, managerial ownership, independent board, auditor quality and audit committee on the cost of debt. Cost of debt applied as dependent variable while institutional ownership, managerial ownership, independent board, auditor quality and audit committee applied as independent variable.

The sample for this research are 58 companies that have listed in Indonesia Stock Exchange at 2011-2012. Samples is take by purposive sampling method. Multiple regression analysis is uses to test the hypothesis.

The result of this research find that institutional ownership and auditor quality are have negative effect on the cost of debt, besides that managerial ownership, independent board, and audit committee does not have influence on the cost of debt.

Key words : institutional ownership, managerial ownership, independent board, auditor quality, audit committee, cost of debt